Dear Friends,

New York Cares makes it possible for all New Yorkers to work together to better our city. Since 1987, our innovative model — creating programming that meets critical agency needs and providing and managing volunteers — has been a critical lifeline for organizations serving New York City’s most vulnerable residents.

In 2010, we expanded our programs by 20% to support a city still reeling from the economic downturn. The 1,200 nonprofits, city agencies and public schools with which we work — our Community Partners — relied on our programming and teams of volunteers to maintain services in the face of severe budget cuts and intense community need.

In November, we won the prestigious Peter F. Drucker Award for Nonprofit Innovation. The Drucker Institute at Claremont Graduate University recognized New York Cares’ Volunteer Engagement Scale (VES), our tool for measuring volunteer engagement through the length of service, amount of service and degree of leadership demonstrated by volunteers. The VES is the foundation of our volunteer programs and helps increase retention rates, while building leadership skills among our volunteers.

We thank all of you — our funders, volunteers, Community Partners and numerous friends — who have contributed to our accomplishments this year. We send special thanks to Mayor Bloomberg’s NYC Service initiative for granting us the city’s largest team of NYC Civic Corps members again this year. This critical resource allowed us to expand during a challenging economic time, helping 400,000 at-risk New Yorkers build better lives.

Of course, the challenges that many New Yorkers face didn’t start with the recession, and there’s much more to do. With your ongoing support, we will continue to meet the challenges facing the city and our neighbors in need.

With best wishes for 2011,

Gail B. Harris, Board President         Gary Bagley, Executive Director

Our Mission: New York Cares meets pressing community needs by mobilizing caring New Yorkers in volunteer service.
A Lifeline for Community Partners

Since our founding in 1987, New York Cares has used the power of volunteerism to help our Community Partners effectively achieve their missions, while accomplishing long-term impact in the neighborhoods they serve. Our innovative approach bridges the gap between partner needs and limited resources by allowing partners to effectively outsource their volunteer management to New York Cares.

The Result: Agencies can augment their core activities and client services through our varied volunteer programs. In 2010, we developed programs that helped 1,200 Community Partners fulfill their organization goals, and then recruited, trained and managed teams of volunteers to deliver these programs.

Our Strategy: To focus on the breadth of our projects resulting in services being delivered wherever they are needed; and the depth of our programs by collaborating with partners to create results-driven services.

New York Cares transforms every $1 donated into $6 in value to the community through the power of our volunteers.

How We Work

New York Cares brings volunteer power where it’s needed most. We run volunteer projects at 1,200 Community Partner agencies citywide—benefiting 400,000 disadvantaged New Yorkers each year.

A Leader in Local and National Partnerships

New York Cares is a leader in key city and national service initiatives including:

NYC Service
Mayor Bloomberg’s initiative to increase volunteerism in New York City. Our NYC Civic Corps members work with New York Cares staff to help expand our programs.

NYC Office of Emergency Management (OEM)
New York Cares is designated as the lead organization for ensuring volunteers are quickly and effectively mobilized during citywide disasters.

Red Cross of Greater New York (ARC/GNY)
New York Cares works with ARC/GNY to mobilize volunteers for recovery in the event of disasters.

New York State Commission on National & Community Service

Points of Light Institute/HandsOn Network
Leading global organization dedicated to using volunteerism and service to solve serious social problems.

* See page 20 for the list of our 2010 Community Partners.
New York Cares Programs

Last year, New York Cares increased our programs by 20% in response to the city’s growing community needs.

Our programs help struggling New Yorkers in two primary ways:

Meeting Immediate Needs
Volunteers provide warm coats to people who are cold, companionship to lonely seniors, hot meals to people who are hungry and care for shelter animals.

Breaking the Cycle of Poverty
Volunteers work with children to enhance their math and reading skills, help unemployed adults find jobs, teach immigrants English and much more.

New York Cares Program Areas

- Children 40%
- Hunger, Homelessness, Health & Wellness 14%
- Animal Care & Other 12%
- Seniors & Adults with Special Needs 7%
- Adult Education & Job Readiness 24%
- Revitalization & Environment 3%

New York Cares Volunteers

New York Cares is the city’s largest volunteer organization. Every year, we offer a full range of volunteer programs that engage New Yorkers in meaningful service and provide critical support for nonprofits, city agencies and public schools.

Making Service Easy
Our flexibly scheduled, team-based model makes it easy for volunteers to participate in direct, hands-on activities that make a tangible impact.

Building Leaders in the Community
New York Cares’ 1,200 Team Leaders are deeply engaged, specially trained volunteers who serve as project managers and leaders of volunteer teams. Community Partners routinely recognize our Team Leaders for their excellence, professionalism, reliability and follow-through.

Supporting Corporate Volunteerism
New York Cares designs customized employee service projects for New York City’s leading corporations. Companies, large and small, also participate in our annual citywide days of service—New York Cares Day and Hands On New York Day. In 2010, 700 companies worked with New York Cares to provide corporate employees with 18,200 volunteer opportunities.

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SAT Exam Preparation
Through our longstanding partnership with Kaplan, Inc., volunteers provided SAT preparation to 844 low-income high school students who otherwise could not afford private tutoring. As a result, these students improved their test scores—often by hundreds of points—and were accepted to such prestigious universities as Cornell and New York University.

Academic Support
One-on-one attention is key to enhancing academic performance. In 2010, our volunteers devoted 34,000 hours to helping public school students develop a love of learning and improve their skills in math, reading, writing and science.

Activities for Children with Special Needs
Volunteers worked with 2,500 children and teens with disabilities. Projects included teaching cooking and nutrition to autistic children and running races, ice skating and more with children who have developmental disabilities.

Arts and Recreation
Volunteers expanded the horizons of 14,400 children living in homeless shelters, hospitals and low-income neighborhoods through art activities, sports and cultural outings. They inspired creativity, built confidence and taught vital teamwork skills—and had lots of fun along the way.

Winter Wishes for Kids and Families
Volunteers answered 34,000 gift requests from children, teens and families during the holidays. The letters showed the continued impact of the recession, with many asking for basic needs. One little girl wrote, “May I have diapers for my baby brother?” This program was generously sponsored by Julie Turaj and Robert Pohly.

On average, SAT prep participants experience a 150 to 200 point increase in overall SAT performance.
In 2010, New York Cares volunteers provided free tax preparation to low-income New Yorkers—resulting in $18.7 million in refunds.

Adult Programs

Now more than ever, our adult volunteer programs act as a safety net for struggling New Yorkers, helping them to build brighter futures for themselves and their families through free tax preparation services and intensive career development.

Our adult programs include:

Tax Preparation and Financial Literacy
Our volunteers provided free tax preparation services—delivered in partnership with ARIVA and the New York City Financial Network Action Consortium—to low-income New Yorkers that resulted in 10,300 tax returns and $18.7 million in tax credits and refunds. Volunteers also helped participants enhance their fiscal awareness and develop family budgets through our Financial Literacy program.

English Language Tutorials
Participants in our English language programs are recent immigrants who want to be successful in their new country and recognize the importance of speaking English to achieve this goal. Our volunteers played a critical role in realizing this dream by providing U.S. citizenship exam preparation and English training, which helped these New Yorkers better navigate their daily lives.

Job Readiness
Through one-on-one and small group career development assistance, volunteers helped adults prepare to enter or re-enter the job market. They worked with participants to create and revise résumés and cover letters, plan for job interviews and learn computer skills essential to enhancing their job searches.

Programs for Adults with Special Needs
Volunteers worked with adults with disabilities to enliven their minds and spirits in a variety of ways. They created art and enjoyed recreational outings with developmentally challenged adults, recorded books for the blind and dyslexic and jogged with disabled and visually impaired runners.

Support for Elderly New Yorkers
Many elderly residents in nursing homes have no one to visit them other than their doctors. Volunteers provided much-needed companionship and engaged 8,500 senior citizens in recreational activities, such as reading, Bingo and social events.

Total tax refunds returned through the New York Cares Tax Prep Program

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Refunds</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>$5,000,000</td>
</tr>
<tr>
<td>2009</td>
<td>$14,400,000</td>
</tr>
<tr>
<td>2010</td>
<td>$18,700,000</td>
</tr>
</tbody>
</table>

In 2008, $5,000,000 in tax refunds were returned; in 2009, $14,400,000; and in 2010, $18,700,000.
Our volunteers helped individuals and families get by during challenging times, while also ensuring our city’s community parks, gardens and public schools remained healthy.

Our ongoing community programs include:

Parks and Gardens Restoration
New York City’s parks and gardens reduce pollution, provide recreational space and lift the spirits of all New Yorkers. From March through November, volunteers rolled up their sleeves to revitalize vital green spaces citywide.

Meal Services
Volunteers prepared and served 266,000 nutritious meals to New Yorkers in need at community centers and homeless shelters.

Disaster Readiness
Since 2003, New York Cares has been designated as the city’s lead organization for coordinating volunteers during citywide emergencies by the Office of Emergency Management.

School, Community Center, Library and Shelter Revitalization
Throughout the year, New York Cares volunteers painted, cleaned and rejuvenated these important community spaces.

Animal Care
Volunteers spent 14,000 hours ensuring 25,472 animals waiting to be adopted remained happy, healthy and socialized at shelters citywide.

Our annual community events include:

Hands On New York Day (April)
Five thousand volunteers gave 70 parks and gardens a spring greening on the 16th annual Hands On New York Day, sponsored by HSBC Bank USA, N.A. Volunteers raked leaves, pruned trees and bushes, repaired fences, planted hundreds of shrubs and bulbs and removed winter debris to prepare spaces for summer.

New York Cares Day (October)
Seven thousand New Yorkers transformed 116 schools into inspiring learning environments by revitalizing playground spaces and organizing libraries on the city’s largest volunteer day for schools. In celebration of this day, students also participated in our “Students Give Back” mural contest with one lucky winner painting his mural design at PS 171M.

New York Cares Coat Drive (December)
For 22 years, the New York Cares Coat Drive has provided desperately needed coats to homeless people, recent immigrants who arrived with nothing more than the clothes on their backs, seniors on fixed incomes and others in need. In 2010, with the support of Presenting Sponsor Health Plus, we distributed 58,000 coats to help low-income and homeless New Yorkers survive the harshest winter in decades.

National Days of Service
New York Cares offered a range of volunteer opportunities for New Yorkers eager to give time on MLK Day of Service (January), 9/11 Day of Service (September) and during National Volunteer Week (April).
In 2010, Youth Service volunteers provided crime prevention programs at 41 high-risk public schools.

Youth Service Programs

New York Cares’ award-winning Youth Service program cultivates the next generation of volunteers. Our goal is to inspire young people to become lifelong contributors to their communities by educating them about social issues, engaging them in youth-led volunteering and developing their leadership skills.

Youth Service Clubs
In 2010, we partnered with 41 schools in low-income neighborhoods to offer valuable volunteer opportunities and service-learning activities to 2,300 students. Youth volunteers participated in monthly service learning programs, followed by team-based volunteer projects.

Teen Service Team
This new program provided individual high school students with the opportunity to participate in community service. Students met weekly throughout the year to learn about and deliver a range of service projects citywide.

Number of Students in the Youth Service Program

<table>
<thead>
<tr>
<th>Year</th>
<th>Number of Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>1,405</td>
</tr>
<tr>
<td>2009</td>
<td>1,943</td>
</tr>
<tr>
<td>2010</td>
<td>2,324</td>
</tr>
</tbody>
</table>

Program focus areas for youth include:

Crime Prevention
Students learned about the importance of crime prevention by painting murals that inspired their peers to find their “anti-drug” and teaching young children about personal safety.

Environmental Sustainability
New York Cares partnered with organizations to teach Youth Service students about ecological sustainability in an urban environment. Through a series of 33 hands-on projects, volunteers learned how to test water quality and identify and remove invasive species—knowledge that they then shared with elementary schoolchildren.

Hunger
Student volunteers served more than 2,100 meals in food pantries and soup kitchens and learned how to combat hunger in their communities. They also learned about nutritional issues facing low-income populations and how food rescue operations work in New York City.

Leadership Development
New York Cares taught 115 students to plan, recruit and manage their peers at service projects—vital life skills that will have a lasting impact.

Youth Helping Youth
Youth Service Club volunteers completed 75 projects that served elementary schoolchildren. They provided added resources to afterschool programs and acted as positive role models—helping young children develop a love of science and reading.
New York Cares maintains a four-star rating—the highest ranking available for nonprofits—for sound fiscal management from Charity Navigator, the nation’s premier independent evaluator of charitable organizations.

**Statement of Activities**
Year Ended June 30, 2010

<table>
<thead>
<tr>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>OPERATING REVENUE AND SUPPORT:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foundations</td>
<td>$436,440</td>
<td>$235,500</td>
</tr>
<tr>
<td>Corporations</td>
<td>1,517,090</td>
<td>986,471</td>
</tr>
<tr>
<td>Government</td>
<td>180,000</td>
<td>0</td>
</tr>
<tr>
<td>Individuals</td>
<td>890,637</td>
<td>459,744</td>
</tr>
<tr>
<td>Special Events, Net</td>
<td>993,521</td>
<td>0</td>
</tr>
<tr>
<td>Contributed Goods and Services</td>
<td>3,047,302</td>
<td>0</td>
</tr>
<tr>
<td>Investment Income</td>
<td>(35,606)</td>
<td>(35,606)</td>
</tr>
<tr>
<td>Net Assets Released From Restrictions</td>
<td>1,215,625</td>
<td>(1,215,625)</td>
</tr>
<tr>
<td>Total Public Support and Revenue</td>
<td>$8,254,420</td>
<td>$466,060</td>
</tr>
<tr>
<td>OPERATING EXPENSES:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program Services</td>
<td>$6,450,782</td>
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</tr>
<tr>
<td>Management and General</td>
<td>588,855</td>
<td>588,855</td>
</tr>
<tr>
<td>Fundraising</td>
<td>730,426</td>
<td>730,426</td>
</tr>
<tr>
<td>Total Operating Expenses</td>
<td>$7,779,063</td>
<td>$7,779,063</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>$475,357</td>
<td>$466,060</td>
</tr>
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</table>

**Statement of Financial Position**
Year Ended June 30, 2010

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<td>$475,357</td>
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**ASSETS:**

- **Cash and Cash Equivalents**: $7,056,292
- **Pledges and Grants Receivable, Net**: 2,002,795
- **Investments, at Fair Value**: 2,805,268
- **Prepaid Expenses and Other Assets**: 314,164
- **Property and Equipment, Net**: 204,742
- **Total Assets**: $6,239,249

**LIABILITIES AND NET ASSETS:**

- **Accounts Payable and Accrued Expenses**: $352,012
- **Deferred Rent**: 191,048
- **Total Liabilities**: $533,060

**NET ASSETS:**

- **Unrestricted**: $4,784,899
- **Board – Designated Fund**: 930,741

**Total Unrestricted**: $5,706,640

- **Temporarily Restricted**: $2,281,549
- **Total Net Assets**: $5,706,640

**Total Liabilities and Net Assets**: $6,239,249

New York Cares, Inc.—This information has been excerpted from our audited 2010 Financial Statements and our independent accountants EisnerAmper LLP. For a complete copy of our audited Financial Statements, visit www.newyorkcares.org or write to: New York Cares, 214 W. 29th Street, 5th Floor, New York, NY 10001.
Discovery Communications
The Sit Goldman Charitable Trust
Mary J. Hutchins Foundation
John B. Knight Journalism Foundation
New York State Senator Jeff Klein
KPMG
The Body Shop Foundation
New York State Senator Srividya Kantar
The Pier鳳erton Foundation
Charles and Mildred Schnurstein Foundation
InStyle Austin, TX
SMBC Global Foundation, Inc.
Susan Isabel Shuman
New York State Senator Toby Ann Ashley
UBS

Schulte Roth & Zabel LLP
Former New York City Mayor Michael Bloomberg
Simon Thaxter & Bartlett LLP
Sidney Consulting
Sony Corporation of America
Brian and Pitt Springs Capital
Anonymous
Carter
Campbell Capital Group
Charis Insurance
Covalent
Colgate-Palmolive Company
DeFurino
DelIVERS Public Relations
New York University Tom Duane
Dynamic Resources
Martin Elling
Eton Park Capital Management
FedEd Media Publishing
Fried, Frank, Harris, Shriver &贾徳 Novak,
The Glastonbury Foundation
GreenFind & Co.
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Barbara and Elliott Karman Charitable Foundation
Samantha and Elden L. Gutman, Foundation Inc.
New York Senate Rep. Katie Bronckoski
Kazak
Lakeside
Loews Corporation
McKesson Foundation
Mt. Zion Foundation
People for the American Way
Sara and Tami Luby
Penn State University
Arielle and Ian Madover
Ben Affleck and Jennifer Garner
Bob and Evelyn McAllister
New York State Senator Eric Adams
Shari and Ed Adler
AIA New York
American Eagle Outfitters Foundation
AON Foundation
Arthur and Mrs. Margaret Moore Foundation
Samantha Reaction, Inc.
Baker & McKenzie LLP
Baker & McKenzie Munich Uff
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Individuals have shown their support for New York Cares by making a generous, multi-year commitment to help us reach an even greater number of New Yorkers in need. To learn more about the Hands on Heroes Society, please contact Amy Wickstein at 212.228.1154 or amy.wickstein@newyorkcares.org.

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Community Partners continued

Metropolitan Community Church of New York
Metropolitan Correctional Center
Metropolitan Council on Jewish Poverty
Metropolitan Hospital Center
Metropolitan Water Association
Midnight Run
Midway Community Court
Miller Avenue Block Association
Maryknoll Health Church of New York
Mayor’s Alliance for NYC’s Children
Madison Square Boys and Girls Club
Lyfe Program - Long Island City
Loyal Baptist Church
Lott Assisted Living Residence
Los Redimidos por la Sangre de Cristo
Livable Streets Initiative
Little Sisters of the Assumption
Lions Club International
Lincoln Square Neighborhood Organization (Community Program Organization)
Family Health Service Center
New York City Children’s Services
New York City Animal Care & Control
New York Asian Women’s Center
New Settlement Apartments*
New Creation Christian Church
New Alternatives for LGBT Youth
Nazareth Housing*
National Alliance on Mental Illness
Narco Freedom
Mrytle Avenue Revitalization Project LDC
Mount Zion Tabernacle Church
Mount Hope Housing Cooperative
Montefiore Medical Center
Missionary Church of Christ
Miller Avenue Block Association
Midnight Run
Metropolitan Council on Jewish Poverty
Metropolitan Correctional Center
Metropolitan Community Church of New York
Holiday Party
Metropolitan Baptist Church
Tilden Hall Residence
The World Soccer Organization
Terence Cardinal Cooke Health Tabernacle of Prayer For All
Tabernacle of Praise Sustainable South Bronx
Supportive Children's Advocacy Sunset Park Community Church
Sunrise Drop In Center Sunnywood Apartments
Sunnyside Community Services Sauti Yetu
StreetWise Partners The StreetSquash Organization
Street LIFE Ministries Steinway Child and Family Services
The StreetSquash Organization Streetwise Partners
Saul Yetu Sunnyside Community Services Sunnywood Apartments
Sunrise Drop In Center Sunset Park Community Church
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—Anju J. Rupchandani, The Educational Alliance